GOVERNMENT OF ANDHRA PRADESH $\underline{A} \underline{B} \underline{S} \underline{T} \underline{R} \underline{A} \underline{C} \underline{T}$

Coop. Dept., - Liquidation - Gangavaram Cooperative Marketing Society Ltd., Gangavaram (under Liquidation) - Disposal of unserviceable Assets - Permission accorded - Orders - Issued.

G.O.Rt.No. 1301,

<u>Dated:22-10-2008</u> <u>Read the following:-</u>

- 1. Govt. Memo.No.16979/Coop.I(2)/07, A&C (Coop.I) Dept., Dt:19.12.07
- 2. From CC&RCS., AP., Hyd., Lr.Rc.No.6398/2008/MI, Dated:11.4.2008.

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ORDER

In the reference 2nd read above the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad has stated that the Gangavaram Cooperative Marketing Society Ltd., Gangavaram was ordered for liquidation on 25.10.1987 and the society is having a dilapidated House with Door No.1-160 S.No.98-5A measuring an extent of 652 square yards at Gangavaram (Main Road) Gangavaram Mandal.

- 2. He has further stated that the Market value of the site of the Gangavaram Cooperative Marketing Society as per the Sub-Registrar of Assurances, Draksharama is Rs.1,27,140/- Besides, there is a dilapidated building existing on the site, the society is not having any loans payable to Government and other Cooperative Institutions, and there are chances of encroachment by the neighbours in case the property is not disposed at the earliest.
- 3. The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad has requested Government to accord permission to the liquidator in terms of reference 1st read above, to dispose off the unserviceable Assets of Gangavaram Cooperative Marketing Society (under liquidation) by way of public auction after giving vide publicity and duly following the procedures as per the APCS Act of 1964.
- 4. Government after careful examination of the proposal, hereby accord permission to the liquidator in terms of reference 1^{st} read above, to dispose off the unserviceable Assets of Gangavaram Cooperative Marketing Society (under liquidation) by way of public auction after giving vide publicity duly and following the procedures as per the APCS Act of 1964.
- 5. The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad is requested to take necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PANKAJ DWIVEDI PRINCIPAL SECRETARY TO GOVERNMENT

То

The Commissioner for Cooperation and Registrar of Cooperative Societies, Hyd. The Liquidator, Gangavaram Cooperative Marketing Society Ltd., Gangavaram, East Godavari District.

Copy to:

The Collector, East Godavari Distrct, Kakinada thro CC&RCS., Hyd. PS to M(Coop.)
PS to Prl.Secy (C&M).
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER